FEE SCHEDULE FOR FORECLOSURE ACCOUNTS

PAYMENT IS DUE WHEN YOU FILE YOUR ACCOUNT AND YOUR CHECK SHOULD BE MADE PAYABLE TO: <u>COMMISSIONER OF ACCOUNTS</u>

Sale Price	Fee to File Account
\$0 to \$100,000.00	\$250.00 * Plus Clerk's recording fees
\$100,001.00 to \$300,000.00	\$300.00 * Plus Clerk's recording fees
\$300,001.00 to \$450,000.00	\$450.00 * Plus Clerk's recording fees
\$450,001.00 to \$600,000.00	\$600.00 * Plus Clerk's recording fees
\$600,001.00 to \$750,000.00	\$750.00 * Plus Clerk's recording fees
\$750,001.00 to \$900,000.00	\$900.00 * Plus Clerk's recording fees
Above \$900,000.00	\$1,000.00 * Plus Clerk's recording fees

^{*} Additional fees and assessments may accrue as set forth in this fee schedule.

Lost Note Affidavit \$150.00

Clerk's Recording Fees Code of Virginia, Section 14.1-112(2)

Fee Based on the Number of Pages to be recorded

Ten (10) or fewer pages	\$16.00
Eleven (11) to Thirty (30) pages	\$30.00
Thirty-One (31) or more pages	\$50.00

Additional Fees and Charges

(Postage and Miscellaneous Expenses)

Return Postage for Settlement of Accounts and Documentation	\$3.00
Photocopies	.50 cents per copy
Long Distance Phone Charges	Actual charges as incurred
FAX Charges	.50 cents per page & actual charges as incurred

Exceptional Time Involved in Auditing an Account

When the audit of an account requires exceptional time, an additional fee or assessment will be made based upon the quality, completeness, and accuracy of the account taking into consideration the following factors:

- 1. Time spent by the Commissioner and staff in auditing an account and reviewing supporting documentation:
- 2. Time spent making corrections to the account, or obtaining documentation to support the account:
- 3. Time spent by the Commissioner and staff on research and rendering decisions on questions of law;
- 4. Necessity for Commissioner and staff to review supporting documents;
- 5. Time spent by Commissioner and staff addressing complaints concerning the account;
- 6. Necessity for Commissioner to conduct hearings, confer or correspond with Trustee on matters not normally required to be addressed.

7. Any other matters deemed relevant by the Commissioner.

The hourly rates are:

\$225.00 per hour for time spent by the Commissioner

\$ 75.00 per hour for time spent by the staff of the Commissioner

Assessments for Failure to Timely and Properly File Account

The following are **personal assessments against the Trustee** for failure to properly and timely file an account supported by vouchers and documentation.

Commissioner's Notice of Delinquency for failure to timely file proper account	
Commissioner's Summons	
Compliance Letter	
Late Letter to file requested documents or to pay fees	
Commissioner's Report to Court on failure of Trustee to comply with summons	\$150.00*
Commissioner's Report to Court of delinquent accounts and unsettled accounts as required by Virginia Code Section 64.2-1216	
Commissioner's appearance in court to prosecute show cause issued	

^{*}In accordance with *Code of Virginia*, § 64.2-1216, any Trustee who is a <u>practicing attorney at law</u> and fails to responds to a summons shall be reported to the Virginia State Bar.

*Please note: assessments are made against the Trustee personally

Please mail your Account to:

Melinda Dickerson Hetzel, Commissioner of Accounts 4 Cornwall Street, NE Leesburg, VA 20176

Please be sure to include a check for the appropriate fees, payable to:

Commissioner of Accounts

Should you have any questions, please contact the Commissioner of Accounts office at: **703-777-5300**

^{*}In addition to the Trustee's personal liability under *Code of Virginia*, § 64.2-1218, the Trustee may be subject to court fines up to \$500.00 or held in contempt thereof in accordance with § 64.2-1215, or for no compliance with the law and will be required to <u>forfeit their commission</u> in accordance with § 64.2-1309 for delinquent accounts.